

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: Management Accounting

Unit ID: BUACC3006

Credit Points: 15.00

Prerequisite(s): (BUACC1000)

Co-requisite(s): Nil

Exclusion(s): (BUACC2613 and BUACC3714)

ASCED: 080101

Description of the Unit:

The unit enables students to develop an understanding of the theoretical and practical aspects of management accounting for product costing, decision making and control. This includes an examination of cost concepts, cost classifications and cost behaviour. It covers both the conventional and the contemporary approaches to designing management accounting systems. The conventional approaches include product costing systems, budgeting and the use of standard costs as means for planning and controlling business activity. The contemporary approaches covered in this unit include activity-based costing systems, integration of both financial and non-financial measures into a strategic performance measurement system, sustainability accounting and corporate social responsibility. The unit also examines pricing strategies, and incremental analysis that are to provide relevant accounting information for organizational decision makers. Each topic is introduced by a review of key theoretical concepts and practical applications to critically analyse and solve real-world business problems.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of

supplementary assessment

Course Level:

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	■	■	■	■	■	■
Intermediate	■	■	■	■	■	■
Advanced	■	■	✓	■	■	■

Learning Outcomes:

Knowledge:

- K1.** Differentiate between cost concepts, cost classifications, cost allocation and accumulation for business planning and control
- K2.** Examine essential techniques that aid the managerial functions of planning, control, and decision making
- K3.** Examine the contemporary approaches to measuring, managing organisational performance, assessing their impacts on individuals, organisations and society
- K4.** Identify the internal and external factors influencing business operations and decisions

Skills:

- S1.** Apply cost accounting information and how it is used by internal management to make decisions
- S2.** Prepare reports, budgets, forecasts and analysis of managerial accounting information for strategic decision making
- S3.** Evaluate spreadsheet models for the analysis of management accounting problems

Application of knowledge and skills:

- A1.** Adapt and apply cost and management knowledge and skills in diverse and novel settings
- A2.** Make informed and autonomous decisions in complex settings and be accountable for the outcomes
- A3.** Apply the principles and procedures involved in managing working capital

Unit Content:

Topics may include:

- Cost and management accounting in the changing business environment
- Cost terms, concepts and classifications
- Product costing systems
- Variable and absorption costing
- Activity-based costing

- Cost allocation: problems and approaches; support department costs; joint costs
- Responsibility accounting: budgets, standard costs, variance analysis, and transfer pricing
- Performance evaluation
- Cost-Volume-Profit analysis
- Incremental analysis
- Sustainability reporting

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1, K2, K3, S1, S2,	Review of selected topics	Test	10-30%
K1, K2, K3, K4, S1, S2, S3, A1, A2, A3	Group case study and/or task	Group Assignment requires a written report and an oral presentation	20-40%
K1, K2, K3, K4, S1, S2, S3	Comprehensive review of all topics/final test	Final summative assessment	30-50%

Adopted Reference Style:

APA

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